

DECEMBER 17, 2020

DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 16/12/2020		
MONTH	PRICE (US/TON)	MOVEMENT ON DAY
JAN'21	1354	6
MAR'21	1378	6
MAY'21	1388	4
JUL'21	1403	4
SEPT'21	1419	4

Liffe Robusta coffee futures closed slightly higher in rally with the New York Market. Speculative buying was encouraged as prices broke the resistance area. Technically, the market is looking dynamic with oscillators crossing higher out of oversold conditions. January position closed at \$1354 per tone gaining \$6 while March position closed at \$1378 per tone gaining \$6 from the previous closing.

NEW YORK ARABICA FUTURES CLOSE 16/12/2020		
MONTH	PRICE (US cts/LB)	MOVEMENT ON DAY
MAR'21	126.60	1.95
MAY'21	128.45	1.95
JUL'21	130.00	1.95
SEPT'21	131.35	1.95
DEC'21	132.75	1.95

ICE Arabica coffee futures. Arabica coffee recovered on signs of smaller supplies after reports from Green Coffee Association of the US showed that the country's port warehouse stocks decreased by 328,022 bags or 5.34% during the month of November. March position closed at US cents 126.60 per lb gaining 1.95 US Cents per lb while May position closed at US cents 128.45 per lb gaining 1.95 US Cents from the closing of the previous day.

INDICATIVE FOR/T PRICES DECEMBER 17, 2020			REGISTERED SALES ON DECEMBER 16, 2020	
Coffee Type	Grade	Price (US cts/Lb)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
ROBUSTAS	SCREEN 18	66.42	64.50	12,800
	SCREEN 15	61.42	64.09	26,048
	SCREEN 12	58.42	63.00	1,670
ARABICAS	BUGISU AA	121.60	----	----
	BUGISU A	120.60	----	----
	BUGISU PB	120.60	----	----
	BUGISU B	118.60	----	----
	WUGAR	119.60	----	----
	DRUGAR	103.60	----	----

WEEK'S FARMGATE PRICE RANGE

CATEGORY OF COFFEE	FAQ	KIBOKO	Arabica Parchment	Drugar Coffee (Clean)
PRICE (UGX/Kg)	3,800-4,200	1,800-2,200	5,000-5,600	5,200- 5,500

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